









BLOCKCHAIN FOR SMART GRID

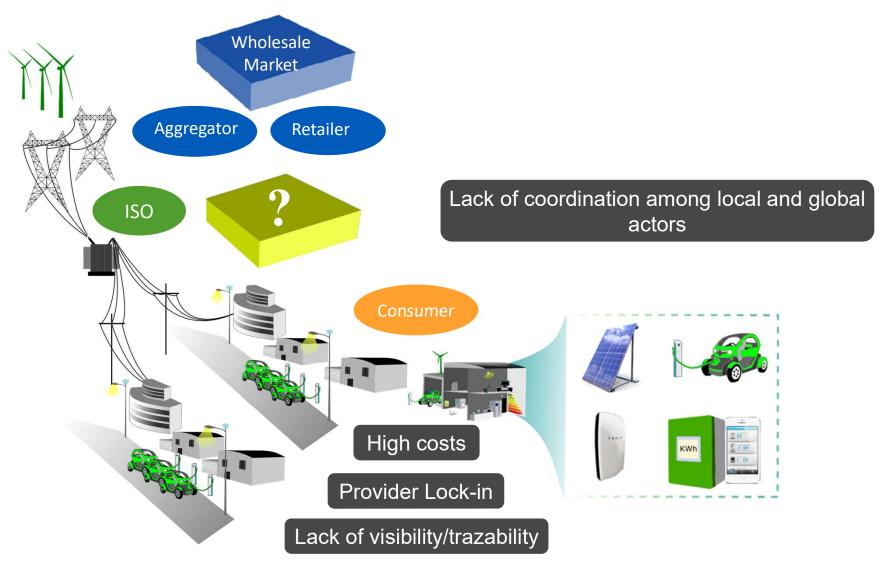


José Luis Horta



Blockchain Day @LINCS - 12/06/2019

ENERGY TRANSITION CHALLENGES



Blockchain for Smart Grid Design and implementation of local energy markets



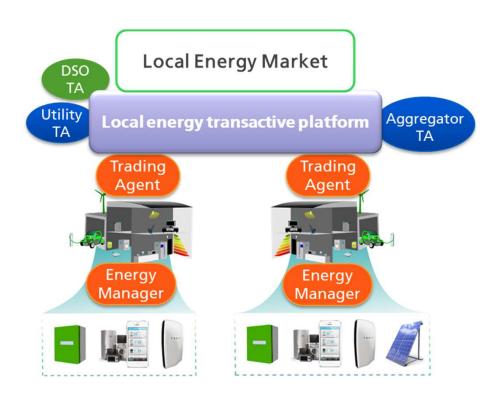
BLOCKCHAIN FOR DEMAND SIDE MANAGEMENT

Smart Home devices orchestration





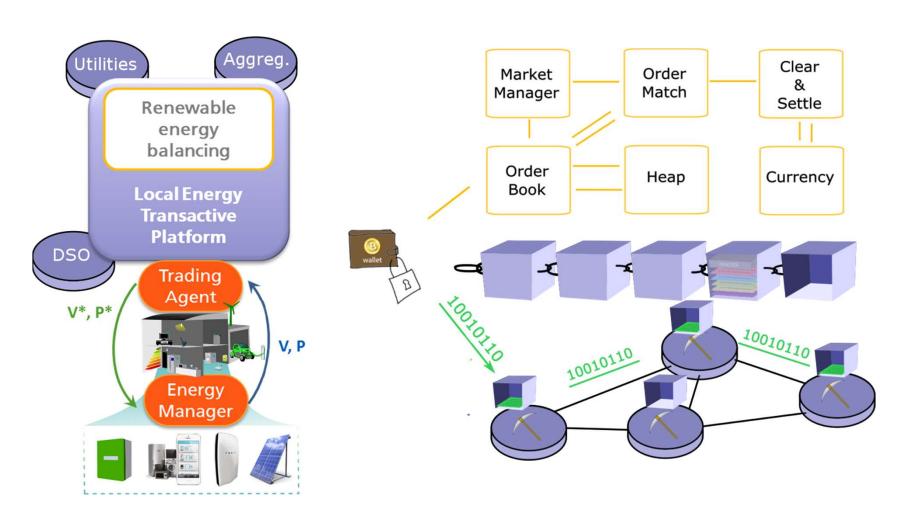




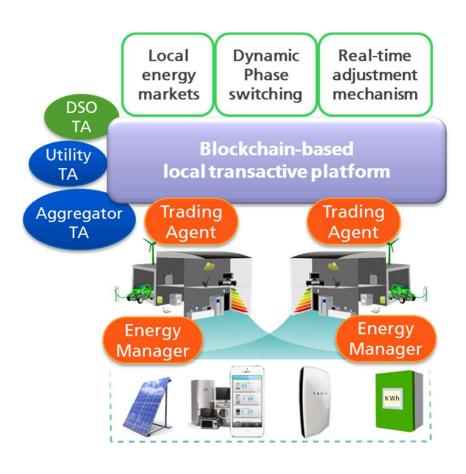
BLOCKCHAIN-BASED TRANSACTIVE PLATFORM

Functional architecture

Blockchain-based Market Implementation



BLOCKCHAIN LOCAL ENERGY MARKET UNIQUE DESIGN FEATURES



Imact on the electricity distribution grid

- Ex-ante trading with incentives
- Voltage Unbalance Issues
- Forecast uncertainty

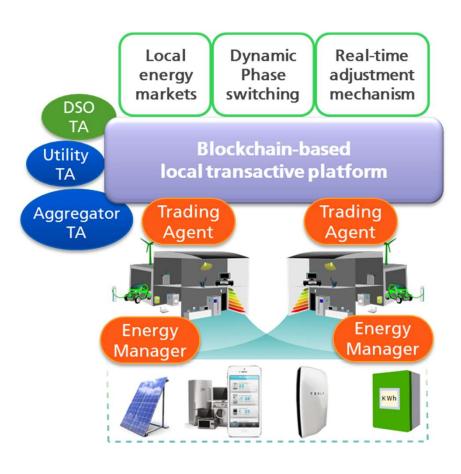
No Cryptocurrency - No ICO

- □ Token minted in verified DR events
- Token exchanged at fixed rate by utilities

Market design

- Strategy proof Simple bidding strategies
- Weakly budget-balanced

BLOCKCHAIN TECHNOLOGY FOR DISTRIBUTION GRID ENERGY MANAGEMENT



Energy management architecture

- Building blocks of a general IoT-based architecture
- Virtual Distribution Grid concept
- ► Local Blockchain transactive platform

Energy services / control mechanisms

- Market for balancing renewable energy locally
- Dynamic phase switching for network balancing
- Real-time control to cope with forecast errors

SMART CONTRACT DEVELOPMENT LEARNINGS

- Limited resources and features
 - Example: Sort
- Inmutability
 - Smart Contract update
- Autonomous and trustless?
 - □ No cron function
- Code maturity



Blockchain for Smart Grid Beyond P2P markets



BUSINESS DEVELOPMENT EXPERIENCE



GLASSFROG ENERGY

EMPOWERING THE CONSUMER TO DRIVE THE TRANSITION TOWARDS A GREENER AND TRANSPARENT ENERGY SUPPLY CHAIN



Emmanuel Crown José Luis Horta

Varinder Sain

World Bank

SimpleTech

Intel

2nd price at Accenture's Hack for the earth during the Hyperledger Global Forum 2018

Blockchain for Smart Grid Commercial solutions

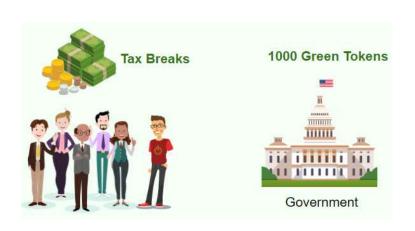


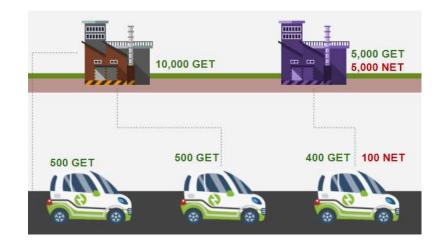
END-TO-END TRACKING OF ELECTRICITY FLOWS



Track source and wholesale transfers of energy with tokens

• Enable differenciated retailer energy services





 Enable governments to incentivize renewable energies and track carbon reductions





Greenwood solutions

Power Ledger & Clean Energy Blockchain Network Partner With Northwestern University For First Commercial Deployment In United States



Greenwood Solutions and Power Ledger Partner For First Commercial Deployment Of Power Ledger Platform In Melbourne, Australia





Products



Fully Developed



P2P Trading

Built & Being Tested



Electric Vehicle Trading



Neo-retailer



Autonomous Asset Management



Embedded Network/Micro Grid Operator **Under Development**



Carbon Trading



Power Port



Distributed Market Management

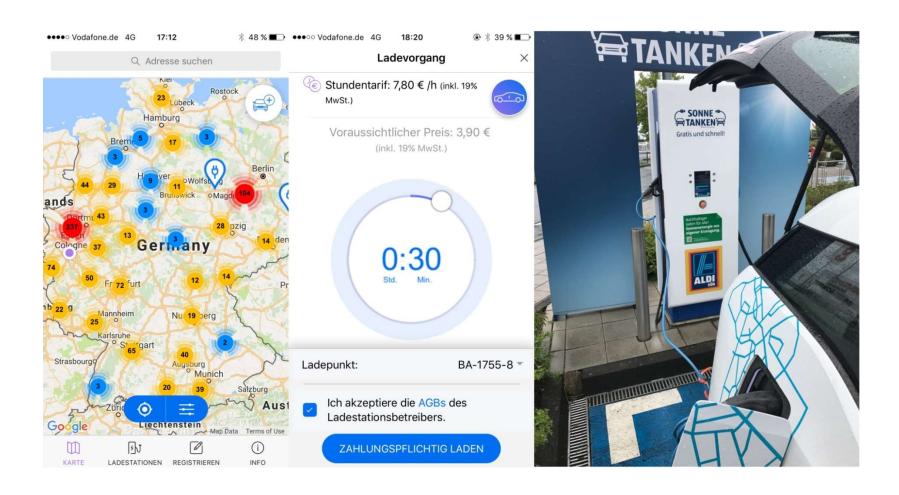


Transmission Exchange



Wholesale Market Settlement





SUMMARY

- We presented the design and implementation of blockchain-based local energy markets
- Our early contributions are still very relevant thanks to its design features
- Blockchain for smart grids is a lot more than P2P energy trading
- Despite tecnological and regulatory challenges the energy industry has started adopting the technology

Contact: horta@telecom-paristech.fr

REFERENCE PUBLICATIONS

- J. Horta, D. Kofman, D. Menga, A. Silva. Novel market approach for locally balancing renewable energy production and flexible demand, 8th IEEE International Conference on Smart Grid Communications (SmartGridComm) 2017. Best Paper Award.
- J. Horta, D. Kofman, D. Menga, M. Caujolle. Augmenting DER hosting capacity of distribution grids through local energy markets and dynamic phase switching, 9th ACM International Conference on Future Energy Systems (ACM e-Energy) 2018.
- J. Horta, E. Altman, M. Caujolle, D. Kofman, D. Menga. Real-time enforcement of local energy market transactions respecting distribution grid constraints, 9th IEEE International Conference on Smart Grid Communications (SmartGridComm) 2018.
- D. Kiedanski, D. Kofman, J. Horta, D. Menga. Strategy-proof local energy market with sequential stochastic decision process for battery control, *IEEE Innovative Smart Grid Technologies 2019, Feb 2019, Washington DC, United States.*
- J. Horta, D. Kofman, D. Menga. State of the Art for the IOT Technologies Supporting Smart Home Services. *EDF R\&D*, Research report H-E76-2015-03850-FR, 2015.
- J. Horta, D. Kofman, D. Menga. Novel paradigms for advanced distribution grid energy management. *Telecom ParisTech, Research report, 2016*.